FISCAL MEMORANDUM HB 3167 - SB 3846

February 20, 2008

SUMMARY OF AMENDMENT (014207): Deletes "and/or hotel/motel tax fund" from the original language of the bill and instead authorizes municipalities to appropriate monies for tourist promotion only from the general fund.

FISCAL IMPACT OF ORIGINAL BILL:

Increase Local Expenditures – Exceeds \$100,000/Permissive

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumption applied to amendment:

• This amendment does not change the number of municipalities who may choose to utilize this legislation.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/kmc